

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re: DESERT OASIS APARTMENTS, LLC

Case No. BK-S-18-12456- GSCHAPTER 11
MONTHLY OPERATING REPORT
(REAL ESTATE CASE)

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: Feb-21PETITION DATE: 6/26/2018

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).

Dollars reported in \$1

| | <u>End of Current Month</u> | <u>End of Prior Month</u> | <u>As of Petition Filing</u> |
|---|---|---|---|
| 2. Asset and Liability Structure | | | |
| a. Current Assets | <u>\$9,278,771</u> | <u>\$9,278,415</u> | |
| b. Total Assets | <u>\$12,832,523</u> | <u>\$12,832,167</u> | |
| c. Current Liabilities | <u>\$1,078,596</u> | <u>\$1,032,469</u> | |
| d. Total Liabilities | <u>\$1,078,596</u> | <u>\$1,032,469</u> | |
| 3. Statement of Cash Receipts & Disbursements for Month | | | |
| a. Total Receipts | <u>\$356</u> | <u>\$394</u> | <u>Cumulative (Case to Date)</u> |
| b. Total Disbursements | <u>\$0</u> | <u>\$8,576</u> | <u>\$18,132,139</u> |
| c. Excess (Deficiency) of Receipts Over Disbursements (a - b) | <u>\$356</u> | <u>(\$8,182)</u> | <u>\$8,608,989</u> |
| d. Cash Balance Beginning of Month | <u>\$9,278,415</u> | <u>\$9,286,597</u> | <u>\$9,523,150</u> |
| e. Cash Balance End of Month (c + d) | <u>\$9,278,771</u> | <u>\$9,278,415</u> | <u>\$0</u> |
| 4. Profit/(Loss) from the Statement of Operations | <u>Current Month</u> <u>(\$45,770)</u> | <u>Prior Month</u> <u>(\$41,916)</u> | <u>Cumulative (Case to Date)</u> <u>(\$56,503,050)</u> |
| 5. Account Receivables (Pre and Post Petition) | <u>\$42,687</u> | <u>\$42,687</u> | |
| 6. Post-Petition Liabilities | <u>\$1,078,596</u> | <u>\$1,032,469</u> | |
| 7. Past Due Post-Petition Account Payables (over 30 days) | <u>\$0</u> | <u>\$0</u> | |

At the end of this reporting month:

| | <u>Yes</u> | <u>No</u> |
|--|------------|------------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | | <u>X</u> |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) | | <u>X</u> |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court? | | <u>N/A</u> |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) | | <u>X</u> |
| 12. Is the estate insured for replacement cost of assets and for general liability? | | <u>X</u> |
| 13. Are a plan and disclosure statement on file? | <u>X</u> | |
| 14. Was there any post-petition borrowing during this reporting period? | | <u>X</u> |
| 15. Check if paid: Post-petition taxes <u>X</u> ; U.S. Trustee Quarterly Fees <u>X</u> ; Check if filing is current for: Post-petition tax reporting and tax returns: <u>X</u> . (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.) | | [1] |

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct. The information contained in this monthly operating report is based on the Debtor's financial records and reflect activity prior to my appointment as the Chapter 11 Trustee of the Debtor. As such, I make no representation as to the accuracy or completeness of the Debtor's financial records prior to my appointment.

Date: March 18, 2021
Kavita Gupta, Chapter 11 Trustee not individually
 Responsible Individual

[1] - The Estate has sold all of its assets per court order and it is only holding cash which is covered by a blanket bond.

STATEMENT OF OPERATIONS

(Real Estate Case)

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

[1] - The Estate completed the sale of the property on June 30, 2020 and has no ongoing operations.

No assurances are provided on these financial statements.
Substantially all disclosures have been omitted.

BALANCE SHEET
(Real Estate Case)
For the Month Ended 2/28/2021

Assets

| | <u>From Schedules</u> | <u>Market Value</u> |
|--|-----------------------|---------------------|
|--|-----------------------|---------------------|

Current Assets

| | | |
|---|--|--------------------|
| 1 | Cash and cash equivalents - unrestricted | \$9,278,771 |
| 2 | Cash and cash equivalents - restricted | \$0 |
| 3 | Accounts receivable (net) | \$42,687 |
| 4 | Prepaid expenses | \$0 |
| 5 | Professional retainers | \$0 |
| 6 | Other: <u>Money Due from Insiders</u> | <u>\$3,443,808</u> |
| 7 | | |

Total Current Assets

| | |
|-----------------------------|---------------------|
| <u>Total Current Assets</u> | <u>\$12,765,266</u> |
|-----------------------------|---------------------|

Property and Equipment (Market Value)

| | | | |
|----|-------------------------|---|-----|
| 9 | Real property | C | \$0 |
| 10 | Machinery and equipment | D | \$0 |
| 11 | Furniture and fixtures | D | \$0 |
| 12 | Office equipment | D | \$0 |
| 13 | Leasehold improvements | D | \$0 |
| 14 | Vehicles | D | \$0 |
| 15 | Other: | D | \$0 |
| 16 | | D | \$0 |
| 17 | | D | \$0 |
| 18 | | D | \$0 |
| 19 | | D | \$0 |

Total Property and Equipment

| | |
|-------------------------------------|------------|
| <u>Total Property and Equipment</u> | <u>\$0</u> |
|-------------------------------------|------------|

Other Assets

| | | |
|----|--------------------------------|-----------------|
| 21 | Loans to shareholders | \$0 |
| 22 | Loans to affiliates | \$0 |
| 23 | <u>Closing and Lease Costs</u> | <u>\$67,258</u> |
| 24 | | |
| 25 | | |
| 26 | | |

Total Other Assets

| | |
|---------------------------|-----------------|
| <u>Total Other Assets</u> | <u>\$67,258</u> |
|---------------------------|-----------------|

Total Assets

| | |
|---------------------|---------------------|
| <u>Total Assets</u> | <u>\$12,832,523</u> |
|---------------------|---------------------|

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

Liabilities and Equity
(Real Estate Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

| | | |
|----|--|--------------------|
| 29 | Salaries and wages | |
| 30 | Payroll taxes | |
| 31 | Real and personal property taxes | |
| 32 | Income taxes | |
| 33 | Sales taxes | |
| 34 | Notes payable (short term) | |
| 35 | Accounts payable (trade) | A |
| 36 | Real property lease arrearage | |
| 37 | Personal property lease arrearage | |
| 38 | Accrued professional fees | |
| 39 | Current portion of long-term post-petition debt (due within 12 months) | |
| 40 | Other: <u>Accrued Expenses</u> | |
| 41 | | |
| 42 | | |
| 43 | Total Current Liabilities | <u>\$1,078,596</u> |

| | | |
|----|---|--------------------|
| 44 | Long-Term Post-Petition Debt, Net of Current Portion | |
| 45 | Total Post-Petition Liabilities | <u>\$1,078,596</u> |

Pre-Petition Liabilities (allowed amount)

| | | | |
|----|---------------------------------------|---|--------------------|
| 46 | Secured claims | F | |
| 47 | Priority unsecured claims | F | |
| 48 | General unsecured claims | F | |
| 49 | Total Pre-Petition Liabilities | | <u>\$0</u> |
| 50 | Total Liabilities | | <u>\$1,078,596</u> |

Equity (Deficit)

| | | | |
|----|---|--|-----------------------|
| 51 | Retained Earnings/(Deficit) at time of filing | | <u>\$68,256,978</u> |
| 52 | Capital Stock | | |
| 53 | Additional paid-in capital | | |
| 54 | Cumulative profit/(loss) since filing of case | | <u>(\$56,503,050)</u> |
| 55 | Post-petition contributions/((distributions) or (draws) | | |
| 56 | | | |
| 57 | Market value adjustment | | |
| 58 | Total Equity (Deficit) | | <u>\$11,753,928</u> |
| 59 | Total Liabilities and Equity (Deficit) | | <u>\$12,832,523</u> |

SCHEDULES TO THE BALANCE SHEET
(Real Estate Case)

Schedule A
Accounts Receivable and (Net) Payable

| Receivables and Payables Agings | Accounts Receivable | Accounts Payable | Past Due |
|--|------------------------------|-------------------------|---------------------------|
| | <u>Pre and Post Petition</u> | <u>Post Petition</u> | <u>Post Petition Debt</u> |
| 0 -30 Days | | \$0 | \$4,622 |
| 31-60 Days | | | |
| 61-90 Days | | | |
| 91+ Days | | | |
| Total accounts receivable/payable | | \$0 | \$4,622 |
| Allowance for doubtful accounts | | | |
| Accounts receivable (net) | | <u>\$0</u> | |

Schedule B
Inventory/Cost of Goods Sold
Not Applicable to Real Estate Cases

Schedule C
Real Property

| Description | Cost | Market Value |
|------------------|-------------|---------------------|
| Land | | \$0 |
| <u>Buildings</u> | | |
| | | |
| | | |
| | | |
| Total | <u>\$0</u> | <u>\$0</u> |

Schedule D
Other Depreciable Assets

| Description | Cost | Market Value |
|-------------------------|-------------|---------------------|
| Machinery & Equipment - | | |
| | | |
| | | |
| Total | <u>\$0</u> | <u>\$0</u> |

| | | |
|------------------------|------------|------------|
| Furniture & Fixtures - | | |
| | | |
| | | |
| Total | <u>\$0</u> | <u>\$0</u> |

| | | |
|--------------------|------------|------------|
| Office Equipment - | | |
| | | |
| Total | <u>\$0</u> | <u>\$0</u> |

| | | |
|--------------------------|------------|------------|
| Leasehold Improvements - | | |
| | | |
| | | |
| Total | <u>\$0</u> | <u>\$0</u> |

| | | |
|------------|------------|------------|
| Vehicles - | | |
| | | |
| | | |
| Total | <u>\$0</u> | <u>\$0</u> |

No assurances are provided on these financial statements.
 Substantially all disclosures have been omitted.

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

| Taxes Payable | <u>0-30 Days</u> | <u>31-60 Days</u> | <u>61-90 Days</u> | <u>91+ Days</u> | Total |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Federal | | | | | |
| Income Tax Withholding | | | | | \$0 |
| FICA - Employee | | | | | \$0 |
| FICA - Employer | | | | | \$0 |
| Unemployment (FUTA) | | | | | \$0 |
| Income | | | | | \$0 |
| Other (Attach List) | | | | | \$0 |
| Total Federal Taxes | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| State and Local | | | | | |
| Income Tax Withholding | | | | | \$0 |
| Unemployment (UT) | | | | | \$0 |
| Disability Insurance (DI) | | | | | \$0 |
| Empl. Training Tax (ETT) | | | | | \$0 |
| Sales | | | | | \$0 |
| Excise | | | | | \$0 |
| Real property | | | | | \$0 |
| Personal property | | | | | \$0 |
| Income | | | | | \$0 |
| Other (Attach List) | | | | | \$0 |
| Total State & Local Taxes | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Total Taxes | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> |

Schedule F
Pre-Petition Liabilities

List Total Claims For Each Classification -

| | Claimed Amount | Allowed Amount (b) |
|----------------------------------|---------------------------|-------------------------------|
| Secured claims (a) | <u>\$4,840,897</u> | <u>\$4,840,897</u> |
| Priority claims other than taxes | | |
| Priority tax claims | | |
| General unsecured claims | | |

(a) List total amount of claims even it under secured.

(b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information

List the Rental Information Requested Below By Properties

| Description of Property | <u>Property 1</u> | <u>Property 2</u> | <u>Property 3</u> | <u>Property 4</u> |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|
| Oasis | _____ | _____ | _____ | _____ |
| Scheduled Gross Rents | 0 | _____ | _____ | _____ |
| Less: | | | | |
| Vacancy Factor | _____ | _____ | _____ | _____ |
| Free Rent Incentives | 0 | _____ | _____ | _____ |
| Other Adjustments | . _____ | _____ | _____ | _____ |
| Total Deductions | \$0 | \$0 | \$0 | \$0 |
| Scheduled Net Rents | \$0 | \$0 | \$0 | \$0 |
| Less: Rents Receivable * | _____ | _____ | _____ | _____ |
| Scheduled Net Rents Collected * | \$0 | \$0 | \$0 | \$0 |

* To be completed by cash basis reporters only.

Schedule H
Recapitulation of Funds Held at End of Month

| Bank | <u>Account 1</u> | <u>Account 2</u> | <u>Account 3</u> | <u>Account 4</u> |
|--------------------------------------|---------------------------|------------------|------------------|-------------------|
| Account Type | US Bank | US Bank | US Bank | US Bank |
| Account No. | Checking | Checking | Checking | Checking |
| Account Purpose | xxxxxx3716 | Card | xx5133 | xx5125 |
| Balance, End of Month | Disbursements | Petty Cash | Tax and Ins | Capital Improveme |
| | \$0 | \$0 | \$0 | \$0 |
| Bank | <u>Account 5</u> | | | |
| Account Type | Signature Bank | | | |
| Account No. | Checking | | | |
| Account Purpose | xxxxxx4633 | | | |
| Balance, End of Month | Sale Proceeds | | | |
| | \$9,278,771 | | | |
| Total Funds on Hand for all Accounts | <u><u>\$9,278,771</u></u> | | | |

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

No assurances are provided on these financial statements.
Substantially all disclosures have been omitted.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents
For the Month Ended 2/28/2021

| | | <u>Actual</u> <u>Current Month</u> | <u>Cumulative</u> <u>(Case to Date)</u> |
|---------------------------|--|---------------------------------------|--|
| Cash Receipts | | | |
| 1 | Rent/Leases Collected | \$0 | \$2,268,577 |
| 2 | Cash Received from Sales | \$0 | \$0 |
| 3 | Interest Received | \$356 | \$3,646 |
| 4 | Borrowings | \$0 | \$0 |
| 5 | Funds from Shareholders, Partners, or Other Insiders | \$0 | \$0 |
| 6 | Capital Contributions | \$0 | \$0 |
| 7 | Other Income | \$0 | \$227,092 |
| 8 | Proceeds from Sale of Property | \$0 | \$15,600,397 |
| 9 | Refund from Insurance Policy | \$0 | \$29,001 |
| 10 | Return of Marketing Funds | \$0 | \$2,069 |
| 11 | Other Refund | \$0 | \$1,356 |
| 12 | Total Cash Receipts | \$356 | \$18,132,139 |
| Cash Disbursements | | | |
| 13 | Selling | \$0 | \$0 |
| 14 | Administrative | \$0 | 105,160.94 |
| 15 | Capital Expenditures | \$0 | 140,774.00 |
| 16 | Principal Payments on Debt | \$0 | \$0 |
| 17 | Interest Paid | \$0 | \$435,740 |
| 18 | Rent/Lease: | | |
| 19 | Personal Property | \$0 | \$0 |
| 20 | Real Property | \$0 | \$0 |
| 21 | Amount Paid to | | |
| 22 | Salaries | \$0 | \$422,044 |
| 23 | Draws | \$0 | \$0 |
| 24 | Commissions/Royalties | \$0 | \$0 |
| 25 | Expense Reimbursements | \$0 | \$0 |
| 26 | Other | \$0 | \$0 |
| 27 | Salaries/Commissions (less employee withholding) | \$0 | \$0 |
| 28 | Management Fees | \$0 | \$89,001 |
| 29 | Taxes: | | |
| 30 | Employee Withholding | \$0 | \$0 |
| 31 | Employer Payroll Taxes | \$0 | \$209,346 |
| 32 | Real Property Taxes | \$0 | \$0 |
| 33 | Other Taxes | \$0 | \$0 |
| 34 | Other Cash Outflows: | | |
| 35 | Insurance | \$0 | \$74,862 |
| 36 | Maintenance | \$0 | \$187,527 |
| 37 | Utilities | \$0 | \$166,307 |
| 38 | Legal Fees | \$0 | \$415,752 |
| 39 | Chapter 7 Blanket Bond | \$0 | \$3,653 |
| 40 | Prepaid Rents | \$0 | \$29,115 |
| 41 | Commission - Colliers International | \$0 | \$132,600 |
| 42 | Commission - Nevada Land Commercial Real Estate | \$0 | \$39,000 |
| 43 | Commission - Keen-Summit Capital Partners, LLC | \$0 | \$132,600 |
| 44 | Title Charges - Fidelity National Title Group | \$0 | \$14,040 |
| 45 | The Northern Trust Company | \$0 | \$5,329,766 |
| 46 | 3D Investments | \$0 | \$149,000 |
| 47 | UST Fee | \$0 | \$93,942 |
| 48 | Professional Fees | \$0 | \$438,760 |
| 49 | Total Cash Disbursements: | \$0 | \$8,608,989 |
| 50 | Net Increase (Decrease) in Cash | \$356 | \$9,523,150 |
| 51 | Cash Balance, Beginning of Period | \$9,278,415 | \$0 |
| 52 | Cash Adjustment for Accrued Fees | \$0 | (\$244,379) |
| 53 | Cash Balance, End of Period | \$9,278,771 | \$9,278,771 |

No assurances are provided on these financial statements.
Substantially all disclosures have been omitted.

STATEMENT OF CASH FLOWS
 (Optional) Increase/(Decrease) in Cash and Cash Equivalents
 For the Month Ended 2/28/2021

| | | <u>Actual</u> | <u>Cumulative</u> |
|----|---|----------------------|-----------------------|
| | | <u>Current Month</u> | <u>(Case to Date)</u> |
| | Cash Flows From Operating Activities | | |
| 1 | Cash Received from Sales | \$0 | \$2,268,577 |
| 2 | Rent/Leases Collected | \$356 | \$3,646 |
| 3 | Interest Received | \$0 | \$227,092 |
| 4 | Other Income | \$0 | \$15,600,397 |
| 5 | Proceeds from Sale of Property | \$0 | \$29,001 |
| | Refund from Insurance Policy | \$0 | \$2,069 |
| | Return of Marketing Funds | \$0 | \$1,356 |
| | Other Refund | \$0 | |
| 6 | Cash Paid for Development of Real Estate | \$0 | |
| 7 | Cash Paid for Operation of Real Estate | \$0 | \$105,161 |
| 8 | Cash Paid for Administrative Expenses | \$0 | |
| | Cash Paid for Rents/Leases: | | |
| 9 | Personal Property | \$0 | |
| 10 | Real Property | \$0 | |
| 11 | Cash Paid for Interest | \$0 | \$435,740 |
| 12 | Cash Paid for Net Payroll and Benefits | \$0 | |
| | Cash Paid to: | | |
| 13 | Salaries | \$0 | \$422,044 |
| 14 | Draws | \$0 | |
| 15 | Commissions/Royalties | \$0 | |
| 16 | Expense Reimbursements | \$0 | |
| 17 | Principal Payment | \$0 | \$0 |
| | Cash Paid for Taxes Paid/Deposited to Tax Acct. | | |
| 18 | Employer Payroll Tax | \$0 | |
| 19 | Employee Withholdings | \$0 | |
| 20 | Real Property Taxes | \$0 | \$209,346 |
| 21 | Other Taxes | \$0 | \$0 |
| 22 | Cash Paid for General Expenses | | |
| 23 | Insurance | \$0 | \$74,862 |
| 24 | Maintenance | \$0 | \$187,527 |
| 25 | Utilities | \$0 | \$166,307 |
| 26 | Management Fees | \$0 | \$89,001 |
| 27 | Legal Fees | \$0 | \$415,752 |
| | The Northern Trust Company | \$0 | \$5,329,766 |
| | 3D Investments | \$0 | \$149,000 |
| | Chapter 7 Blanket Bond | \$0 | \$3,653 |
| | Prepaid Rents | \$0 | \$29,115 |
| | Title Charges - Fidelity National Title Group | \$0 | \$0 |
| 28 | Net Cash Provided (Used) by Operating Activities before Reorganization Items | \$356 | \$10,514,865 |
| | Cash Flows From Reorganization Items | | |
| 29 | Interest Received on Cash Accumulated Due to Chp 11 Case | \$0 | |
| 30 | Professional Fees Paid for Services in Connection with Chp 11 Case | \$0 | \$757,000 |
| 31 | U.S. Trustee Quarterly Fees | \$0 | \$93,942 |
| 32 | | | |
| 33 | Net Cash Provided (Used) by Reorganization Items | \$0 | (850,942) |
| 34 | Net Cash Provided (Used) for Operating Activities and Reorganization Items | \$356 | \$9,663,924 |
| | Cash Flows From Investing Activities | | |
| 35 | Capital Expenditures | \$0 | \$140,774 |
| 36 | Proceeds from Sales of Capital Goods due to Chp 11 Case | \$0 | |
| 37 | | | |
| 38 | Net Cash Provided (Used) by Investing Activities | \$0 | (140,774) |
| | Cash Flows From Financing Activities | | |
| 39 | Net Borrowings (Except Insiders) | \$0 | |
| 40 | Net Borrowings from Shareholders, Partners, or Other Insiders | \$0 | |
| 41 | Capital Contributions | \$0 | |
| 42 | Principal Payments | \$0 | |
| 43 | | | |
| 44 | Net Cash Provided (Used) by Financing Activities | \$0 | \$0 |
| 45 | Net Increase (Decrease) in Cash and Cash Equivalents | \$356 | \$9,523,150 |
| 46 | Cash and Cash Equivalents at Beginning of Month | \$9,278,415 | \$0 |
| 47 | Cash Adjustment for Accrued Fees | \$0 | (244,379) |
| 48 | Cash and Cash Equivalents at End of Month | \$9,278,771 | \$9,278,771 |

No assurances are provided on these financial statements.
 Substantially all disclosures have been omitted.



SIGNATURE BANK

565 Fifth Avenue, 12th Floor
 New York, NY 10017

Statement Period

From February 01, 2021
 To February 28, 2021
 Page 1 of 2

PRIVATE CLIENT GROUP 161
 565 FIFTH AVENUE
 NEW YORK, NY 10017

DESERT OASIS APARTMENTS, LLC DEBTOR 8-161
 CASE 18-12454 JOINTLY ADMINISTERED CASES
 KAVITA GUPTA AS CHAPTER 11 TRUSTEE
 1300 BRISTOL STREET NORTH, SUITE100
 NEWPORT BEACH CA 92660 999

See Back for Important Information

Primary Account: 4633 0

IMPORTANT MESSAGE ABOUT IDENTITY THEFT! SIGNATURE BANK WILL NEVER ASK YOU TO PROVIDE PERSONAL OR BUSINESS ACCOUNT INFORMATION THROUGH E-MAIL. IF YOU RECEIVE ANY E-MAIL OR OTHER INQUIRY THAT APPEARS TO COME FROM SIGNATURE, DO NOT RESPOND TO IT OR CLICK ON ANY LINKS INCLUDED IN THE E-MAIL. INSTEAD, CALL US TOLL-FREE AT 1-866-SIGLINE OR CONTACT YOUR ACCOUNT OFFICER. FOR MORE INFORMATION ON IDENTITY THEFT, VISIT OUR WEBSITE AT WWW.SIGNATURENY.COM. CLICK ON "ABOUT US", "PRIVACY & SECURITY", "IDENTITY THEFT" FOR MORE INFORMATION ON SAFEGUARDING YOUR IDENTITY AND PERSONAL INFORMATION.

| Signature Relationship Summary | Opening Bal. | Closing Bal. |
|---|--------------|--------------|
| BANK DEPOSIT ACCOUNTS 1503894633 BANKRUPTCY IMMA | 9,278,415.08 | 9,278,770.97 |
| RELATIONSHIP TOTAL | | 9,278,770.97 |



SIGNATURE BANK

Statement Period

From February 01, 2021
 To February 28, 2021
 Page 2 of 2

PRIVATE CLIENT GROUP 161
 565 FIFTH AVENUE
 NEW YORK, NY 10017

DESERT OASIS APARTMENTS, LLC DEBTOR 8-161
 CASE 18-12454 JOINTLY ADMINISTERED CASES
 KAVITA GUPTA AS CHAPTER 11 TRUSTEE
 1300 BRISTOL STREET NORTH, SUITE100
 NEWPORT BEACH CA 92660 999

See Back for Important Information

Primary Account: 4633 0

BANKRUPTCY IMMA 1503894633

Interest Paid Previous Year 2,896.03

Summary

| | |
|--|--------------|
| Previous Balance as of February 01, 2021 | 9,278,415.08 |
| 1 Credits | 355.89 |
| Ending Balance as of February 28, 2021 | 9,278,770.97 |

Deposits and Other Credits

| | |
|----------------------|--------|
| Feb 26 Interest Paid | 355.89 |
|----------------------|--------|

Daily Balances

| | |
|---------------------|---------------------|
| Jan 31 9,278,415.08 | Feb 26 9,278,770.97 |
|---------------------|---------------------|

| Interest Summary | | |
|-----------------------------|--------------|---|
| * Year-To-Date Interest | 750.18 | * |
| * Interest Paid This Period | 355.89 | Annual Percentage Yield Earned 0.05 % * |
| * Avg. Balance this Period | 9,278,415.08 | Days in Period 28 * |